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ADDENDUM No.1

TENDER REF NO: TENDER NCS/ONT/001/2026/2027

TENDER NAME: PROVISION OF STAFF PENSION SCHEME SERVICES UNDER UMBRELLA RETIREMENT BENEFITS SCHEME.

No	QUERY/CLARIFICATION	RESPONSE
1.	The technical evaluation criteria appear to account for a total of 82 marks with no marks allocated to TR7–TR10	Account for 100%. Tender remain as is.
2.	Tender-Securing Declaration The Tender Data Sheet (TDS) indicates that a tender-securing declaration is not required, while MR16 makes it mandatory and the corresponding form is included in the tender document. Kindly confirm whether bidders are required to submit the declaration.	The Tender Securing Declaration is required
3.	Tender Security Validity The Invitation to Tender requires the tender security to remain valid for 30 days beyond the tender Validity period, whereas the TDS indicates 30 days from the tender closing date. Kindly confirm the applicable validity period	Tender Security Validity is 30days after the expiry of the tender validity period.
4.	Price Schedule and Evaluation Basis. The price schedule requests fees expressed as percentages of the fund value, while the grand total is to be quoted in Kenya Shillings. However, the tender document does not specify the assumed fund value, expected contributions, or membership projections. Additionally, some fee items appear to overlap, particularly the general annual fee and the year-by-year fee entries. Kindly clarify the required pricing format and provide an evaluation basis.	Provide Percentage that your organization normally charge other umbrella schemes.

5.	Business permit: MR8 requests a 2025 business permit, although the tender is dated October 2026. Kindly confirm the required permit period.	Provide 2026 business permit
6.	Advise it this is an assets management tender for an asset manager to manage the assets of the umbrella fund	This is staff pension scheme services under umbrella retirement benefits scheme
7.	**Closing Date**	**Tuesday , 10th November 2026 at 11:00am**

Any addendum & clarification issued form part of the bidding document and is binding on all bidders. All other terms and conditions of the tender remain the same.